

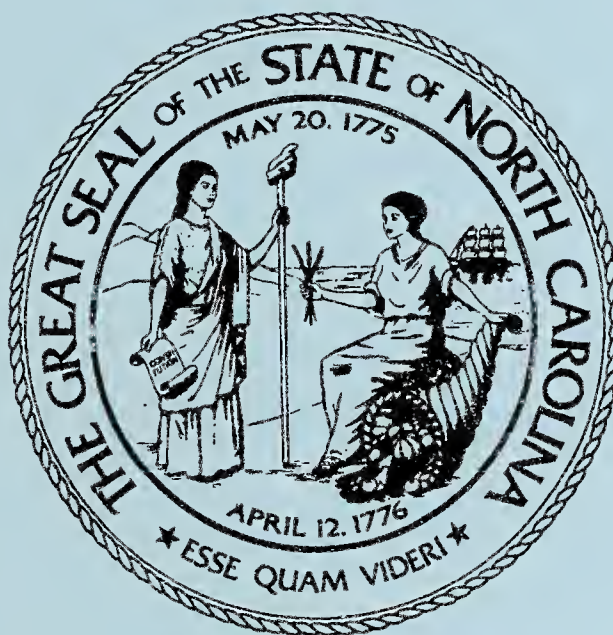
B36
1:2009
c. 2

CREDIT UNION DIVISION
DEPARTMENT OF COMMERCE

**N.C. DOCUMENTS
CLEARINGHOUSE**

AUG 18 2010

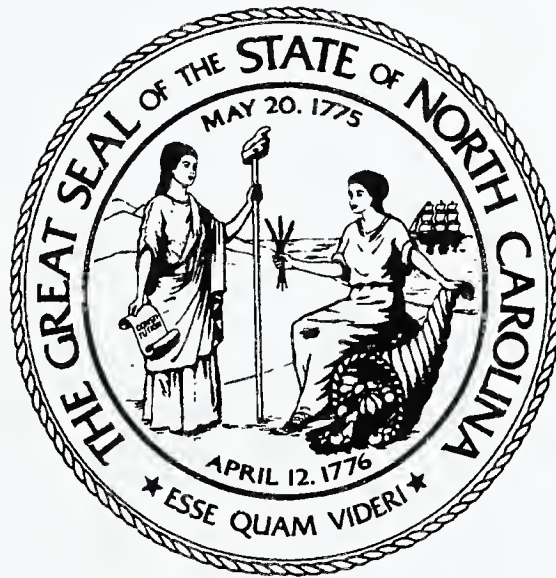
**STATE LIBRARY OF
NORTH CAROLINA
RALEIGH**



**2009 ANNUAL REPORT
OF
STATE CHARTERED CREDIT UNIONS**

CREDIT UNION DIVISION

DEPARTMENT OF COMMERCE



Jerrie K. Jay
Administrator

Mail Address: 4314 Mail Service Center
Raleigh, North Carolina 27699-4314
Location: 205 West Millbrook Road, Suite 105
Raleigh, North Carolina 27609

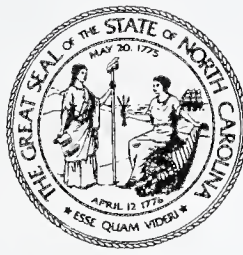
Telephone (919) 571-4888
Facsimile (919) 420-7919
www.nccud.com
jjay@nccud.org

The financial data contained in this report was compiled by Sandy Tapley from information derived from the December 31, 2009, call reports submitted by all state chartered, federally insured credit unions.



Digitized by the Internet Archive
in 2019 with funding from
State Library of North Carolina

<https://archive.org/details/annualreportofst00nort>



State of North Carolina Credit Union Division

Beverly Eaves Perdue
Governor

Jerrie K. Jay
Administrator

April 26, 2010

The Honorable Beverly Eaves Perdue
Governor of North Carolina
State Capitol
Raleigh, North Carolina 27601-2905

Dear Governor Perdue:

I respectfully submit the "2009 Annual Report of State Chartered Credit Unions." This report provides financial information for North Carolina state chartered credit unions. It also provides information regarding the Credit Union Division and the Credit Union Commission. Credit unions provide convenient and quality services to their members and strive to serve the citizens of North Carolina.

As of December 31, 2009, there were 52 natural person state chartered credit unions in North Carolina, compared to 63 in 2008. The Division also supervises a state chartered corporate credit union. The decline in the number of credit unions generally reflects the mergers of smaller credit unions into larger credit unions. Mergers allow a wider variety of services to be offered to the members and preserve a financial choice for the consumer.

North Carolina credit unions continued to grow during the past year. The following pages detail the overall financial condition of state chartered credit unions. As of December 31, 2009, (excluding the corporate credit union) there were 1,989,972 credit union members, and assets totaled \$22,122,736,196. Loans totaled \$14,319,469,634; savings totaled \$20,312,518,427.

The overall condition of North Carolina credit unions is sound and we anticipate continued growth in 2010. North Carolina credit unions will continue to meet the challenges of the financial industry through dedicated service to their members.

With warm personal regards, I remain,

Very truly yours,


Jerrie K. Jay
Administrator

TABLE OF CONTENTS

Background 1

Division Personnel 5

Credit Union Commission 11

Chartering Activity 15

Credit Union Listing by Asset Size 19

Financial Performance 25

 Overview..... 27

 Credit Union Balance Sheets 29



WHAT IS A CREDIT UNION?

A credit union is “a cooperative, nonprofit association, incorporated...for the purposes of encouraging thrift among its members, creating a source of credit at a fair and reasonable rate of interest, and providing an opportunity for its members to use and control their own money in order to improve their economic and social condition.” N.C. General Statutes §54-109.1(1993)

Credit unions differ from other depository financial institutions in a number of respects. First, credit unions are nonprofit with most of the net income earned returned to members in the form of higher dividends and lower interest rates on loans. Second, credit union members share one or more common bonds of occupation, association, community or interest, referred to as a “field of membership.” Third, credit unions are democratically controlled institutions firmly grounded on the principle of “one member, one vote.” And fourth, credit unions rely on volunteerism. Credit union directors are unpaid volunteers.

NORTH CAROLINA CREDIT UNION DIVISION

The North Carolina Credit Union Division, a regulatory agency, was created in 1915. The Division is funded exclusively from fees paid by the regulated credit unions. The Administrator is an active member of the National Association of State Credit Union Supervisors (NASCUS). The Division was accredited by NASCUS in 1992 and continues to maintain this high standard of excellence in the regulation and supervision of credit unions.

AGENCY MISSION

The mission of the North Carolina Credit Union Division is to promote and assist in the formation of credit unions, and to ensure the safety and soundness of the credit unions and their compliance with applicable laws through yearly examinations and other means.

DEPOSIT INSURANCE

As of October 3, 2008, share accounts in federally insured credit unions are insured up to \$250,000.

DIVISION PERSONNEL

NORTH CAROLINA CREDIT UNION DIVISION

Jerrie K. Jay, Administrator

Rose Heston Conner, Assistant Administrator

Antonio F. Knox, Deputy Administrator

Phillip B. Aycock, Credit Union Examination Manager

Sandy Tapley, Administrative Officer

Processing Assistant

Kellie J. Daniel, Examiner III

Mark L. Ledford, Examiner III

Charles A. Moss, Jr., Examiner III

Caroline C. Warren, Examiner III

John J. Wilkerson, Jr., Examiner III

ADMINISTRATORS OF THE CREDIT UNION DIVISION

1916-1923	William R. Camp
1923-1936	Harriet M. Berry
1936-1940	C. C. Booker
1940-1954	D. R. Graham
1954-1971	W. V. Didawick
1972-1975	Joseph M. Jones
1975-1976	William L. Cole
1976	Carl B. Martin (Acting)
1976-1987	Roy D. High
1987	Stanley W. Brown (Acting)
1987-1990	J. Phillips L. Johnston
1990-1993	William C. Deal, Jr.
1993-1996	George T. Mann
1996-	Jerrie K. Jay

CREDIT UNION COMMISSION

North Carolina General Statute §143B-439(a) states... “There shall be created in the Department of Commerce a Credit Union Commission which shall consist of seven members...Three members of the Commission shall be persons who have had three years or more experience as a credit union director or in management of state chartered credit unions. At least four members shall be appointed as representatives of the borrowing public and may be members of a credit union but shall not be employees of, or directors of, any financial institution or have any interest in any financial institution other than as a result of being a depositor or borrower. No two persons on the Commission shall be residents of the same senatorial district. No person on the Commission shall be on a board of directors or employed by another type of financial institution....”

COMMISSIONERS	APPOINTED
Sue Douglas, Chairman* Raleigh, North Carolina	05/25/2004
Mary B. Coan** Winston-Salem, North Carolina	09/18/2003
Robert Donley* Winston-Salem, North Carolina	10/08/2009
Huyla Jackson* Kannapolis, North Carolina	10/13/2009
Jeffrey Richardson** Asheville, North Carolina	11/03/2009
Walter Rogers** Laurel Hill, North Carolina	12/30/2009
Robert Sheppard** Charlotte, North Carolina	08/02/2005

* Credit Union Management Member

** Public Member

COMMISSION MEETINGS IN 2010

Pinehurst – June 15, 2010

Asheville – October 7, 2010

CHARTERING ACTIVITY

January 1 – December 31, 2009

NEW CHARTER

No Activity

MERGERS

Financial Partners Credit Union and United Services Credit Union – April 1, 2009

Chatham Employees' Credit Association Credit Union and Members Credit Union – June 30, 2009

Foothills Credit Union and Carolina Postal Credit Union – July 1, 2009

J.N. Pease Employees Credit Union and Greater Piedmont Credit Union – September 1, 2009

Hickory Printing Group Savings Plan Credit Union and Summit Credit Union – September 1, 2009

Carolina Mountains Credit Union and Self-Help Credit Union – November 1, 2009

CONSERVATORSHIP

No Activity

VOLUNTARY LIQUIDATION

No Activity

CONVERSION FROM FEDERAL CHARTER

No Activity

CONVERSION TO FEDERAL CHARTER

Shuford Credit Union – February 17, 2009

Lion's Share Credit Union – May 22, 2009

Winston-Salem City Employees' Credit Union – July 16, 2009

ElecTel Cooperative Credit Union – September 10, 2009

Choice Community Credit Union – September 17, 2009

NAME CHANGES

Piedmont Aviation Credit Union to Piedmont Advantage Credit Union – February 4, 2009

CREDIT UNIONS BY ASSET SIZE

As of December 31, 2009

	MEMBERS	ASSETS
1 State Employees' Credit Union	1,568,922	\$19,574,613,286
2 Self-Help Credit Union	23,242	\$419,095,691
3 Members Credit Union	51,392	\$300,488,579
4 Piedmont Advantage Credit Union	55,767	\$238,817,745
5 Summit Credit Union	21,764	\$152,583,664
6 Champion Credit Union	18,307	\$138,528,656
7 Mountain Credit Union	16,077	\$97,944,109
8 Latino Community Credit Union	53,073	\$91,447,485
9 Carolina Postal Credit Union	9,799	\$78,617,334
10 Telco Community Credit Union	14,083	\$77,242,410
11 Weyco Community Credit Union	7,213	\$76,917,546
12 United Services Credit Union	12,249	\$66,577,098
13 WNC Community Credit Union	4,715	\$62,808,252
14 Telco Credit Union	11,832	\$59,888,792
15 Hanesbrands Credit Union	9,984	\$58,109,014
16 Charlotte Fire Department Credit Union	3,366	\$46,457,402
17 Ecusta Credit Union	7,429	\$46,013,539
18 Southern Select Community Credit Union	6,434	\$38,746,623
19 First Legacy Community Credit Union	8,136	\$36,548,384
20 Greensboro Municipal Credit Union	5,619	\$35,222,045
21 Blue Flame Credit Union	3,932	\$33,938,756
22 Corning Cable Systems Credit Union	3,876	\$30,112,181
23 Generations Community Credit Union	10,700	\$26,366,222
24 City Of Raleigh Employees' Credit Union	3,132	\$25,817,411
25 Greensboro Postal Credit Union	3,185	\$24,805,250
26 Greensboro Health Care Credit Union	4,546	\$24,073,556
27 CommScope Credit Union	3,317	\$23,962,560
28 McDowell CornerStone Credit Union	3,763	\$22,528,160
29 First Carolina Postal Credit Union	1,844	\$18,237,595
30 Enka Community Credit Union	1,958	\$17,819,153
31 Greater Kinston Credit Union	5,561	\$17,162,970
32 Winston-Salem Firemen's Credit Union	2,291	\$15,737,497
33 Oxford Credit Union	2,745	\$15,476,682
34 Greater Piedmont Credit Union	7,463	\$14,841,233
35 TCP Credit Union	1,317	\$14,337,232
36 GUCO Credit Union	1,875	\$11,740,178
37 BCBSNC Credit Union	2,885	\$11,472,143
38 North State Telco Credit Union	1,232	\$9,624,497
39 East Coast Credit Union	2,265	\$9,027,372
40 Century Employees' Savings Fund Credit Union	1,517	\$8,723,150
41 Arcade Credit Union	1,558	\$6,450,013

	MEMBERS	ASSETS
42 United Chemi-Con Manufacturing Employees' Credit Union	641	\$5,824,732
43 Allvac Savings and Credit Union	1,207	\$5,803,731
44 Fayetteville Postal Credit Union	1,550	\$5,350,980
45 Piedmont Credit Union	1,200	\$4,606,506
46 Asheville Postal Credit Union	892	\$4,250,404
47 Baptist Employees' Credit Union	955	\$4,246,116
48 News and Observer Credit Union	755	\$3,870,471
49 ConBraCo Credit Union	679	\$3,702,806
50 Elizabeth City Coast Guard Employees' Credit Union	744	\$3,066,870
51 Texas Gulf Carolina Employees' Credit Union	697	\$2,854,317
52 Mt. Vernon Baptist Church Credit Union	287	\$237,798

OVERVIEW

State chartered credit unions in North Carolina remain safe and sound financial institutions. As of December 31, 2009, our 52 state chartered credit unions posted positive results in a variety of financial performance categories.

Although the number of institutions continues to decline (largely as a result of smaller credit unions merging into larger ones), total assets have grown. Over 1,985,000 North Carolinians are members of state chartered credit unions. Continued asset and membership growth is expected.

North Carolina credit unions continued to grow during the past year. The following pages detail the overall financial condition of state chartered credit unions. As of December 31, 2009, (excluding the corporate credit union) there were 1,989,972 credit union members, and assets totaled \$22,122,736,196. Loans totaled \$14,319,469,634, savings totaled \$20,312,518,427, and net worth totaled \$1,643,798,571.

BALANCE SHEETS

Allvac Savings and Credit Union

Monroe, NC 28111

Janet G. Mullis
ManagerPost Office Box 5030
Telephone: (800) 841-5491
Fax: (704) 291-7312**ASSETS**

Cash & Cash Equivalents	\$	2,282,143
Total Investments	\$	1,250,411
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	2,230,619
Less: Allowance for Loan and Leases	\$	40,436
Total Other Assets	\$	80,994
TOTAL ASSETS	\$	5,803,731

Chartered September 3, 1964
Members 1,207
Insurance Number 60660**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	24,460
Total Shares/Deposits	\$	4,809,593
Total Equity	\$	969,678

TOTAL LIABILITIES, SHARES AND EQUITY \$ **5,803,731****2009 Net Income** \$ 7,324**Arcade Credit Union**

Asheville, NC 28801

Charlene Costa
Manager151 Patton Avenue, Room 280
Telephone: (800) 325-3443
Fax: (828) 254-9809**ASSETS**

Cash & Cash Equivalents	\$	1,286,686
Total Investments	\$	854,930
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	4,224,240
Less: Allowance for Loan and Leases	\$	15,776
Total Other Assets	\$	99,933
TOTAL ASSETS	\$	6,450,013

Chartered May 26, 1952
Members 1,558
Insurance Number 62114**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	21,052
Total Shares/Deposits	\$	5,211,594
Total Equity	\$	1,217,367

TOTAL LIABILITIES, SHARES AND EQUITY \$ **6,450,013****2009 Net Income** \$ (11,741)**Asheville Postal Credit Union**

Asheville, NC 28806

Marlene Clinard
Manager591 Brevard Road, Suite 232
Telephone: (800) 299-8165
Fax: (828) 258-9844**ASSETS**

Cash & Cash Equivalents	\$	1,205,272
Total Investments	\$	663,756
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	2,354,243
Less: Allowance for Loan and Leases	\$	33,269
Total Other Assets	\$	60,402
TOTAL ASSETS	\$	4,250,404

Chartered May 16, 1928
Members 892
Insurance Number 63311**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	2,122
Total Shares/Deposits	\$	3,832,493
Total Equity	\$	415,789

TOTAL LIABILITIES, SHARES AND EQUITY \$ **4,250,404****2009 Net Income** \$ (30,219)

Baptist Employees' Credit Union

Cary, NC 27512

Craig Snyder
ManagerPost Office Box 1107
Telephone: (800) 395-5102
Fax: (919) 467-2718**ASSETS**

Cash & Cash Equivalents	\$	659,030
Total Investments	\$	2,673,295
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	866,106
Less: Allowance for Loan and Leases	\$	6,358
Total Other Assets	\$	54,043
TOTAL ASSETS	\$	4,246,116

Chartered June 15, 1961
Members 955
Insurance Number 61388

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	7,512
Total Shares/Deposits	\$	3,609,203
Total Equity	\$	629,401

TOTAL LIABILITIES, SHARES AND EQUITY	\$	4,246,116
---	-----------	------------------

2009 Net Income	\$	(85,701)
------------------------	-----------	-----------------

BCBSNC Credit Union

Durham, NC 27702

Laura Williams
ManagerPost Office Box 2291
Telephone: (919) 765-1677
Fax: (919) 765-1537**ASSETS**

Cash & Cash Equivalents	\$	1,854,541
Total Investments	\$	3,878,114
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	5,602,801
Less: Allowance for Loan and Leases	\$	58,204
Total Other Assets	\$	194,891
TOTAL ASSETS	\$	11,472,143

Chartered August 12, 1970
Members 2,885
Insurance Number 66312

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	217,095
Total Shares/Deposits	\$	9,712,457
Total Equity	\$	1,542,591

TOTAL LIABILITIES, SHARES AND EQUITY	\$	11,472,143
---	-----------	-------------------

2009 Net Income	\$	171,433
------------------------	-----------	----------------

Blue Flame Credit Union

Charlotte, NC 28233

Benjamin Hill, III
ManagerPost Office Box 33068
Telephone: (888) 258-3352
Fax: (704) 523-8906**ASSETS**

Cash & Cash Equivalents	\$	3,078,931
Total Investments	\$	5,077,747
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	25,507,479
Less: Allowance for Loan and Leases	\$	360,222
Total Other Assets	\$	634,821
TOTAL ASSETS	\$	33,938,756

Chartered March 1, 1954
Members 3,932
Insurance Number 63519

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	82,640
Total Shares/Deposits	\$	28,523,482
Total Equity	\$	5,332,634

TOTAL LIABILITIES, SHARES AND EQUITY	\$	33,938,756
---	-----------	-------------------

2009 Net Income	\$	(294,018)
------------------------	-----------	------------------

Carolina Postal Credit Union

Charlotte, NC 28266

Joy R. Watts
ManagerPost Office Box 669227
Telephone: (800) 865-0445
Fax: (704) 409-2220**ASSETS**

Cash & Cash Equivalents	\$	4,957,408
Total Investments	\$	12,989,598
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	55,540,584
Less: Allowance for Loan and Leases	\$	252,341
Total Other Assets	\$	5,382,085
TOTAL ASSETS	\$	78,617,334

Chartered October 30, 1934
Members 9,799
Insurance Number 63425**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	1,541,649
Total Shares/Deposits	\$	66,542,871
Total Equity	\$	10,532,814

TOTAL LIABILITIES, SHARES AND EQUITY \$ 78,617,334**2009 Net Income \$ (280,751)****Century Employees' Savings Fund Credit Union**

Hickory, NC 28603

Lola G. Bumbarger
ManagerPost Office Box 608
Telephone: (828) 326-8512
Fax: (828) 326-8438**ASSETS**

Cash & Cash Equivalents	\$	637,170
Total Investments	\$	2,449,102
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	5,545,255
Less: Allowance for Loan and Leases	\$	17,330
Total Other Assets	\$	108,953
TOTAL ASSETS	\$	8,723,150

Chartered December 7, 1966
Members 1,517
Insurance Number 62870**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	43,632
Total Shares/Deposits	\$	5,742,893
Total Equity	\$	2,936,625

TOTAL LIABILITIES, SHARES AND EQUITY \$ 8,723,150**2009 Net Income \$ 47,779****Champion Credit Union**

Canton, NC 28716

D. Michael Clayton
ManagerPost Office Box 1389
Telephone: (800) 204-0596
Fax: (828) 648-1936**ASSETS**

Cash & Cash Equivalents	\$	25,393,471
Total Investments	\$	23,691,289
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	83,720,119
Less: Allowance for Loan and Leases	\$	494,300
Total Other Assets	\$	6,218,077
TOTAL ASSETS	\$	138,528,656

Chartered April 4, 1932
Members 18,307
Insurance Number 60721**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	(591,196)
Total Shares/Deposits	\$	119,787,092
Total Equity	\$	19,332,760

TOTAL LIABILITIES, SHARES AND EQUITY \$ 138,528,656**2009 Net Income \$ 806,809**

Charlotte Fire Department Credit Union

Charlotte, NC 28205

Deborah H. Trotter
Manager2100 Commonwealth Avenue
Telephone: (800) 335-6195
Fax: (704) 344-8369**ASSETS**

Cash & Cash Equivalents	\$	3,016,557
Total Investments	\$	19,712,244
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	21,339,539
Less: Allowance for Loan and Leases	\$	91,371
Total Other Assets	\$	2,480,433
TOTAL ASSETS	\$	46,457,402

Chartered November 21, 1955
 Members 3,366
 Insurance Number 63566

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	167,853
Total Shares/Deposits	\$	41,138,036
Total Equity	\$	5,151,513

TOTAL LIABILITIES, SHARES AND EQUITY	\$	46,457,402
---	-----------	-------------------

2009 Net Income	\$	(233,049)
------------------------	-----------	------------------

City of Raleigh Employees' Credit Union

Raleigh, NC 27611

Janell Minor
ManagerPost Office Box 26897
Telephone: (919) 996-6800
Fax: (919) 831-6801**ASSETS**

Cash & Cash Equivalents	\$	4,373,664
Total Investments	\$	12,113,685
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	9,119,667
Less: Allowance for Loan and Leases	\$	65,510
Total Other Assets	\$	275,905
TOTAL ASSETS	\$	25,817,411

Chartered August 31, 1956
 Members 3,132
 Insurance Number 63424

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	24,058
Total Shares/Deposits	\$	23,115,600
Total Equity	\$	2,677,753

TOTAL LIABILITIES, SHARES AND EQUITY	\$	25,817,411
---	-----------	-------------------

2009 Net Income	\$	14,247
------------------------	-----------	---------------

CommScope Credit Union

Catawba, NC 28609

Mark Honeycutt
ManagerPost Office Box 199
Telephone: (800) 438-3335
Fax: (828) 241-2606**ASSETS**

Cash & Cash Equivalents	\$	4,234,887
Total Investments	\$	6,442,579
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	12,809,688
Less: Allowance for Loan and Leases	\$	67,091
Total Other Assets	\$	542,497
TOTAL ASSETS	\$	23,962,560

Chartered April 8, 1986
 Members 3,317
 Insurance Number 66856

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	179,059
Total Shares/Deposits	\$	19,575,135
Total Equity	\$	4,208,366

TOTAL LIABILITIES, SHARES AND EQUITY	\$	23,962,560
---	-----------	-------------------

2009 Net Income	\$	(174,422)
------------------------	-----------	------------------

ConBraCo Credit Union

Matthews, NC 28106

Melinda L. Courtney
ManagerPost Office Box 247
Telephone: (704) 847-9191
Fax: (704) 841-6107**ASSETS**

Cash & Cash Equivalents	\$	686,686
Total Investments	\$	2,070,587
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	921,022
Less: Allowance for Loan and Leases	\$	13,254
Total Other Assets	\$	37,765
TOTAL ASSETS	\$	3,702,806

Chartered March 4, 1958
Members 679
Insurance Number 64022**LIABILITES, SHARES AND EQUITY**

Total Liabilities	\$	2,449
Total Shares/Deposits	\$	3,142,474
Total Equity	\$	557,883

TOTAL LIABILITIES, SHARES AND EQUITY \$ 3,702,806**2009 Net Income \$ (15,315)****Corning Cable Systems Credit Union**

Hickory, NC 28603

Marc A. Jacobson
ManagerPost Office Box 489
Telephone: (800) 728-8088
Fax: (828) 901-5114**ASSETS**

Cash & Cash Equivalents	\$	3,076,455
Total Investments	\$	12,113,636
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	14,639,601
Less: Allowance for Loan and Leases	\$	71,652
Total Other Assets	\$	354,141
TOTAL ASSETS	\$	30,112,181

Chartered May 19, 1980
Members 3,876
Insurance Number 65508**LIABILITES, SHARES AND EQUITY**

Total Liabilities	\$	9,800
Total Shares/Deposits	\$	26,578,311
Total Equity	\$	3,524,070

TOTAL LIABILITIES, SHARES AND EQUITY \$ 30,112,181**2009 Net Income \$ 27,325****East Coast Credit Union**

Wilmington, NC 28403

Lisa Pope
Manager3815 Park Avenue
Telephone: (877) 822-3228
Fax: (910) 791-9032**ASSETS**

Cash & Cash Equivalents	\$	527,374
Total Investments	\$	3,066,257
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	4,894,858
Less: Allowance for Loan and Leases	\$	114,478
Total Other Assets	\$	653,361
TOTAL ASSETS	\$	9,027,372

Chartered January 21, 1955
Members 2,265
Insurance Number 66590**LIABILITES, SHARES AND EQUITY**

Total Liabilities	\$	25,772
Total Shares/Deposits	\$	8,125,498
Total Equity	\$	876,102

TOTAL LIABILITIES, SHARES AND EQUITY \$ 9,027,372**2009 Net Income \$ (115,884)**

Ecusta Credit Union

Pisgah Forest, NC 28768

Susan P. Holliday
ManagerPost Office Box 910
Telephone: (800) 642-7284
Fax: (828) 884-2984**ASSETS**

Cash & Cash Equivalents	\$	4,166,752
Total Investments	\$	16,185,335
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	24,009,961
Less: Allowance for Loan and Leases	\$	204,150
Total Other Assets	\$	1,855,641
TOTAL ASSETS	\$	46,013,539

Chartered May 21, 1976
 Members 7,429
 Insurance Number 63663

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	398,275
Total Shares/Deposits	\$	38,851,700
Total Equity	\$	6,763,564

TOTAL LIABILITIES, SHARES AND EQUITY	\$	46,013,539
---	-----------	-------------------

2009 Net Income	\$	(421,942)
------------------------	-----------	------------------

Elizabeth City Coast Guard Employees' Credit Union

Elizabeth City, NC 27906

Bonnie S. Spear
ManagerPost Office Box 1009
Telephone: (252) 338-3053
Fax: (252) 338-0827**ASSETS**

Cash & Cash Equivalents	\$	478,801
Total Investments	\$	630,488
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	1,900,094
Less: Allowance for Loan and Leases	\$	8,663
Total Other Assets	\$	66,150
TOTAL ASSETS	\$	3,066,870

Chartered May 26, 1952
 Members 744
 Insurance Number 63569

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	7,587
Total Shares/Deposits	\$	2,393,386
Total Equity	\$	665,897

TOTAL LIABILITIES, SHARES AND EQUITY	\$	3,066,870
---	-----------	------------------

2009 Net Income	\$	(11,058)
------------------------	-----------	-----------------

Enka Community Credit Union

Enka, NC 28728

Richard E. Hayes
ManagerPost Office Box 699
Telephone: (800) 435-1696
Fax: (828) 667-7286**ASSETS**

Cash & Cash Equivalents	\$	4,299,151
Total Investments	\$	3,794,528
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	8,285,585
Less: Allowance for Loan and Leases	\$	51,300
Total Other Assets	\$	1,491,189
TOTAL ASSETS	\$	17,819,153

Chartered March 22, 1933
 Members 1,958
 Insurance Number 62602

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	86,457
Total Shares/Deposits	\$	14,904,047
Total Equity	\$	2,828,649

TOTAL LIABILITIES, SHARES AND EQUITY	\$	17,819,153
---	-----------	-------------------

2009 Net Income	\$	(313,073)
------------------------	-----------	------------------

Fayetteville Postal Credit Union

Fayetteville, NC 28301

Molly Gill
Manager544 Ramsey Street
Telephone: (800) 338-6515
Fax: (910) 484-7265**ASSETS**

Cash & Cash Equivalents	\$	408,998
Total Investments	\$	954,017
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	3,858,414
Less: Allowance for Loan and Leases	\$	45,840
Total Other Assets	\$	175,391
TOTAL ASSETS	\$	5,350,980

Chartered April 4, 1928
 Members 1,550
 Insurance Number 63612

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	40,642
Total Shares/Deposits	\$	4,702,978
Total Equity	\$	607,360

TOTAL LIABILITIES, SHARES AND EQUITY	\$	5,350,980
---	-----------	------------------

2009 Net Income	\$	33,869
------------------------	-----------	---------------

First Carolina Corporate Credit Union

Greensboro, NC 27419

David W. Brehmer
ManagerPost Office Box 49379
Telephone: (800) 5854317
Fax: (800) 828-0713**ASSETS**

Cash & Cash Equivalents	\$	159,162,880
Total Investments	\$	1,586,752,584
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	33,515,329
Less: Allowance for Loan and Leases	\$	-
Total Other Assets	\$	2,402,787
TOTAL ASSETS	\$	1,781,833,580

Chartered August 12, 1980
 Members 176
 Insurance Number 65653

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	109,698,928
Total Shares/Deposits	\$	1,696,732,916
Total Equity	\$	(24,598,264)

TOTAL LIABILITIES, SHARES AND EQUITY	\$	1,781,833,580
---	-----------	----------------------

2009 Net Income	\$	(13,403,262)
------------------------	-----------	---------------------

First Carolina Postal Credit Union

Goldsboro, NC 27533

Crystal W. Grant
ManagerPost Office Box 1637
Telephone: (800) 452-4021
Fax: (919) 736-0892**ASSETS**

Cash & Cash Equivalents	\$	2,766,978
Total Investments	\$	152,776
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	15,051,435
Less: Allowance for Loan and Leases	\$	41,586
Total Other Assets	\$	307,992
TOTAL ASSETS	\$	18,237,595

Chartered February 14, 1952
 Members 1,844
 Insurance Number 62673

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	22,725
Total Shares/Deposits	\$	16,023,308
Total Equity	\$	2,191,562

TOTAL LIABILITIES, SHARES AND EQUITY	\$	18,237,595
---	-----------	-------------------

2009 Net Income	\$	(22,736)
------------------------	-----------	-----------------

First Legacy Community Credit Union

Charlotte, NC 28297

Saundra R. Scales
ManagerPost Office Box 16285
Telephone: (704) 375-5781
Fax: (704) 375-8682**ASSETS**

Cash & Cash Equivalents	\$	5,908,776
Total Investments	\$	726,473
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	28,002,618
Less: Allowance for Loan and Leases	\$	235,398
Total Other Assets	\$	2,145,915
TOTAL ASSETS	\$	36,548,384

Chartered September 30, 2008
Members 8,136
Insurance Number 68593**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	401,938
Total Shares/Deposits	\$	27,015,102
Total Equity	\$	9,131,344

TOTAL LIABILITIES, SHARES AND EQUITY \$ 36,548,384**2009 Net Income \$ 1,997,258****Generations Community Credit Union**

Durham, NC 27701

Randy Chambers
Manager123 West Main Street
Telephone: (888) 683-2008
Fax: (919) 687-0844**ASSETS**

Cash & Cash Equivalents	\$	6,174,934
Total Investments	\$	182,418
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	19,786,040
Less: Allowance for Loan and Leases	\$	905,607
Total Other Assets	\$	1,128,437
TOTAL ASSETS	\$	26,366,222

Chartered November 3, 1993
Members 10,700
Insurance Number 68121**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	1,368,116
Total Shares/Deposits	\$	22,919,020
Total Equity	\$	2,079,086

TOTAL LIABILITIES, SHARES AND EQUITY \$ 26,366,222**2009 Net Income \$ (228,907)****Greater Kinston Credit Union**

Kinston, NC 28501

Jennifer B. Howard
Manager901 North Queen Street
Telephone: (252) 527-4002
Fax: (252) 527-7785**ASSETS**

Cash & Cash Equivalents	\$	2,672,416
Total Investments	\$	7,269,289
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	6,627,540
Less: Allowance for Loan and Leases	\$	84,555
Total Other Assets	\$	678,280
TOTAL ASSETS	\$	17,162,970

Chartered June 15, 1952
Members 5,561
Insurance Number 64034**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	2,172,876
Total Shares/Deposits	\$	13,434,083
Total Equity	\$	1,556,011

TOTAL LIABILITIES, SHARES AND EQUITY \$ 17,162,970**2009 Net Income \$ 28,847**

Greater Piedmont Credit Union

Durham, NC 27702

Edward W. Holland, Jr.
ManagerPost Office Box 1729
Telephone: (800) 326-3440
Fax: (919) 687-0112**ASSETS**

Cash & Cash Equivalents	\$	2,711,934
Total Investments	\$	1,720,173
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	9,931,346
Less: Allowance for Loan and Leases	\$	121,906
Total Other Assets	\$	599,686
TOTAL ASSETS	\$	14,841,233

Chartered April 18, 1997
 Members 7,463
 Insurance Number 68276

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	48,621
Total Shares/Deposits	\$	13,514,481
Total Equity	\$	1,278,131

TOTAL LIABILITIES, SHARES AND EQUITY	\$	14,841,233
---	-----------	-------------------

2009 Net Income	\$	32,723
------------------------	-----------	---------------

Greensboro Health Care Credit Union

Greensboro, NC 27401

Genice DeCorte
Manager1200 North Elm Street
Telephone: (336) 832-8119
Fax: (336) 832-8129**ASSETS**

Cash & Cash Equivalents	\$	2,382,905
Total Investments	\$	8,274,235
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	13,160,194
Less: Allowance for Loan and Leases	\$	100,633
Total Other Assets	\$	356,855
TOTAL ASSETS	\$	24,073,556

Chartered September 26, 1955
 Members 4,546
 Insurance Number 66317

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	122,506
Total Shares/Deposits	\$	20,638,154
Total Equity	\$	3,312,896

TOTAL LIABILITIES, SHARES AND EQUITY	\$	24,073,556
---	-----------	-------------------

2009 Net Income	\$	216,127
------------------------	-----------	----------------

Greensboro Municipal Credit Union

Greensboro, NC 27401

Jerry Wise
Manager217 North Greene Street
Telephone: (866) 373-4628
Fax: (336) 373-5896**ASSETS**

Cash & Cash Equivalents	\$	6,285,110
Total Investments	\$	2,948,099
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	24,164,964
Less: Allowance for Loan and Leases	\$	190,662
Total Other Assets	\$	2,014,534
TOTAL ASSETS	\$	35,222,045

Chartered November 30, 1937
 Members 5,619
 Insurance Number 66316

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	96,711
Total Shares/Deposits	\$	30,863,381
Total Equity	\$	4,261,953

TOTAL LIABILITIES, SHARES AND EQUITY	\$	35,222,045
---	-----------	-------------------

2009 Net Income	\$	(62,304)
------------------------	-----------	-----------------

Greensboro Postal Credit Union

Greensboro, NC 27495

Carla A. Stamper
Manager3701 West Wendover Avenue
Telephone: (888) 394-0287
Fax: (336) 855-3448**ASSETS**

Cash & Cash Equivalents	\$	4,504,359
Total Investments	\$	11,727,000
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	8,386,498
Less: Allowance for Loan and Leases	\$	4,256
Total Other Assets	\$	191,649
TOTAL ASSETS	\$	24,805,250

Chartered March 17, 1928
 Members 3,185
 Insurance Number 63445

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	28,526
Total Shares/Deposits	\$	19,594,640
Total Equity	\$	5,182,084

TOTAL LIABILITIES, SHARES AND EQUITY	\$	24,805,250
---	-----------	-------------------

2009 Net Income	\$	(245,088)
------------------------	-----------	------------------

GUCO Credit Union

Greenville, NC 27835

Timothy L. Lineberry
ManagerPost Office Box 1847
Telephone: (252) 551-1599
Fax: (252) 758-2831**ASSETS**

Cash & Cash Equivalents	\$	395,694
Total Investments	\$	5,425,870
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	5,849,838
Less: Allowance for Loan and Leases	\$	49,232
Total Other Assets	\$	118,008
TOTAL ASSETS	\$	11,740,178

Chartered January 16, 1970
 Members 1,875
 Insurance Number 62985

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	6,938
Total Shares/Deposits	\$	10,381,537
Total Equity	\$	1,351,703

TOTAL LIABILITIES, SHARES AND EQUITY	\$	11,740,178
---	-----------	-------------------

2009 Net Income	\$	65,715
------------------------	-----------	---------------

Hanesbrands Credit Union

Winston-Salem, NC 27105

John Hewes, Jr.
Manager5995 Museum Drive
Telephone: (888) 222-7528
Fax: (336) 519-7688**ASSETS**

Cash & Cash Equivalents	\$	4,328,394
Total Investments	\$	23,275,167
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	27,091,027
Less: Allowance for Loan and Leases	\$	220,039
Total Other Assets	\$	3,634,465
TOTAL ASSETS	\$	58,109,014

Chartered December 16, 1937
 Members 9,984
 Insurance Number 60881

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	389,872
Total Shares/Deposits	\$	50,762,140
Total Equity	\$	6,957,002

TOTAL LIABILITIES, SHARES AND EQUITY	\$	58,109,014
---	-----------	-------------------

2009 Net Income	\$	(340,855)
------------------------	-----------	------------------

Latino Community Credit Union

Durham, NC 27702

Luis Pastor
ManagerPost Office Box 25360
Telephone: (919) 688-9270
Fax: (919) 688-9309**ASSETS**

Cash & Cash Equivalents	\$	31,305,741
Total Investments	\$	619,328
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	57,018,775
Less: Allowance for Loan and Leases	\$	742,750
Total Other Assets	\$	3,246,391
TOTAL ASSETS	\$	91,447,485

Chartered February 8, 2000
Members 53,073
Insurance Number 68430**LIABILITES, SHARES AND EQUITY**

Total Liabilites	\$	10,278,818
Total Shares/Deposits	\$	73,673,547
Total Equity	\$	7,495,120

TOTAL LIABILITIES, SHARES AND EQUITY \$ 91,447,485**2009 Net Income \$ 915,034****McDowell CornerStone Credit Union**

Marion, NC 28752

Amy Johnson
ManagerPost Office Box 519
Telephone: (828) 652-4141
Fax: (828) 652-9343**ASSETS**

Cash & Cash Equivalents	\$	4,478,426
Total Investments	\$	499,608
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	16,746,925
Less: Allowance for Loan and Leases	\$	58,892
Total Other Assets	\$	862,093
TOTAL ASSETS	\$	22,528,160

Chartered March 23, 1967
Members 3,763
Insurance Number 60149**LIABILITES, SHARES AND EQUITY**

Total Liabilites	\$	14,973
Total Shares/Deposits	\$	18,171,212
Total Equity	\$	4,341,975

TOTAL LIABILITIES, SHARES AND EQUITY \$ 22,528,160**2009 Net Income \$ 156,752****Members Credit Union**

Winston-Salem, NC 27113

Jack V. Braswell, Jr.
ManagerPost Office Box 5297
Telephone: (800) 951-8000
Fax: (336) 748-4826**ASSETS**

Cash & Cash Equivalents	\$	12,988,829
Total Investments	\$	168,868,052
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	104,881,899
Less: Allowance for Loan and Leases	\$	535,719
Total Other Assets	\$	14,285,518
TOTAL ASSETS	\$	300,488,579

Chartered January 27, 1954
Members 51,392
Insurance Number 60002**LIABILITES, SHARES AND EQUITY**

Total Liabilites	\$	76,021,927
Total Shares/Deposits	\$	202,505,835
Total Equity	\$	21,960,817

TOTAL LIABILITIES, SHARES AND EQUITY \$ 300,488,579**2009 Net Income \$ (731,800)**

Mountain Credit Union

Waynesville, NC 28786

Patty Idol
Manager38 Maple Street
Telephone: (828) 456-8627
Fax: (828) 452-7383**ASSETS**

Cash & Cash Equivalents	\$	21,246,763
Total Investments	\$	13,576,922
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	60,113,442
Less: Allowance for Loan and Leases	\$	363,626
Total Other Assets	\$	3,370,608
TOTAL ASSETS	\$	97,944,109

Chartered April 7, 2004
 Members 16,077
 Insurance Number 68531

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	5,500,188
Total Shares/Deposits	\$	82,308,544
Total Equity	\$	10,135,377

TOTAL LIABILITIES, SHARES AND EQUITY	\$	97,944,109
---	-----------	-------------------

2009 Net Income	\$	56,755
------------------------	-----------	---------------

Mt. Vernon Baptist Church Credit Union

Durham, NC 27707

Gwendella G. Clemmons
Manager1007 South Roxboro Street
Telephone: (919) 688-1823
Fax: (919) 688-0163**ASSETS**

Cash & Cash Equivalents	\$	6,372
Total Investments	\$	179,701
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	53,274
Less: Allowance for Loan and Leases	\$	3,269
Total Other Assets	\$	1,720
TOTAL ASSETS	\$	237,798

Chartered November 12, 1948
 Members 287
 Insurance Number 63595

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	-
Total Shares/Deposits	\$	154,362
Total Equity	\$	83,436

TOTAL LIABILITIES, SHARES AND EQUITY	\$	237,798
---	-----------	----------------

2009 Net Income	\$	490
------------------------	-----------	------------

News & Observer Credit Union

Raleigh, NC 27602

Lori Schammel
ManagerPost Office Box 191
Telephone: (919) 829-8975
Fax: (919) 836-4920**ASSETS**

Cash & Cash Equivalents	\$	654,482
Total Investments	\$	1,180,034
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	2,038,883
Less: Allowance for Loan and Leases	\$	36,835
Total Other Assets	\$	33,907
TOTAL ASSETS	\$	3,870,471

Chartered May 1, 1933
 Members 755
 Insurance Number 63914

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	653
Total Shares/Deposits	\$	2,835,850
Total Equity	\$	1,033,968

TOTAL LIABILITIES, SHARES AND EQUITY	\$	3,870,471
---	-----------	------------------

2009 Net Income	\$	4,272
------------------------	-----------	--------------

North State Telco Credit Union

High Point, NC 27261

Patti Weber
ManagerPost Office Box 2326
Telephone: (336) 841-2052
Fax: (336) 841-2004**ASSETS**

Cash & Cash Equivalents	\$	410,706
Total Investments	\$	4,374,448
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	4,749,450
Less: Allowance for Loan and Leases	\$	25,000
Total Other Assets	\$	114,893
TOTAL ASSETS	\$	9,624,497

Chartered December 2, 1955
 Members 1,232
 Insurance Number 63526

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	16,470
Total Shares/Deposits	\$	8,510,514
Total Equity	\$	1,097,513

TOTAL LIABILITIES, SHARES AND EQUITY	\$	9,624,497
---	-----------	------------------

2009 Net Income	\$	5,645
------------------------	-----------	--------------

Oxford Credit Union

Oxford, NC 27565

H. Michael Dickerson
ManagerPost Office Box 307
Telephone: (919) 693-7151
Fax: (919) 693-5557**ASSETS**

Cash & Cash Equivalents	\$	581,792
Total Investments	\$	9,721,418
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	5,052,102
Less: Allowance for Loan and Leases	\$	91,293
Total Other Assets	\$	212,663
TOTAL ASSETS	\$	15,476,682

Chartered February 6, 1937
 Members 2,745
 Insurance Number 63553

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	6,802
Total Shares/Deposits	\$	11,288,746
Total Equity	\$	4,181,134

TOTAL LIABILITIES, SHARES AND EQUITY	\$	15,476,682
---	-----------	-------------------

2009 Net Income	\$	133,735
------------------------	-----------	----------------

Piedmont Credit Union

Statesville, NC 28687

Teresa P. Fox
ManagerPost Office Box 1307
Telephone: (704) 873-6400
Fax: (704) 871-1200**ASSETS**

Cash & Cash Equivalents	\$	1,870,755
Total Investments	\$	237,398
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	2,472,607
Less: Allowance for Loan and Leases	\$	19,188
Total Other Assets	\$	44,934
TOTAL ASSETS	\$	4,606,506

Chartered September 29, 1981
 Members 1,200
 Insurance Number 65781

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	31,097
Total Shares/Deposits	\$	3,961,921
Total Equity	\$	613,488

TOTAL LIABILITIES, SHARES AND EQUITY	\$	4,606,506
---	-----------	------------------

2009 Net Income	\$	(271)
------------------------	-----------	--------------

Piedmont Advantage Credit Union

Winston-Salem, NC 27105

Judy R. Tharp
Manager3810 North Liberty Street
Telephone: (800) 433-7228
Fax: (336) 776-1111**ASSETS**

Cash & Cash Equivalents	\$	15,854,617
Total Investments	\$	67,670,689
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	148,947,941
Less: Allowance for Loan and Leases	\$	2,121,688
Total Other Assets	\$	8,466,186
TOTAL ASSETS	\$	238,817,745

Chartered January 17, 1950
 Members 55,767
 Insurance Number 60160

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	22,439,692
Total Shares/Deposits	\$	187,385,105
Total Equity	\$	28,992,948

TOTAL LIABILITIES, SHARES AND EQUITY	\$	238,817,745
---	-----------	--------------------

2009 Net Income	\$	(1,011,910)
-----------------	----	-------------

Self-Help Credit Union

Durham, NC 27702

Randy Chambers
ManagerPost Office Box 3619
Telephone: (800) 476-7428
Fax: (919) 956-4600**ASSETS**

Cash & Cash Equivalents	\$	87,670,940
Total Investments	\$	75,748,285
Total Loans Held For Sale	\$	132,365
Total Loans and Leases	\$	252,447,484
Less: Allowance for Loan and Leases	\$	7,547,713
Total Other Assets	\$	10,644,330
TOTAL ASSETS	\$	419,095,691

Chartered September 27, 1983
 Members 23,242
 Insurance Number 66258

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	33,675,896
Total Shares/Deposits	\$	355,927,114
Total Equity	\$	29,492,681

TOTAL LIABILITIES, SHARES AND EQUITY	\$	419,095,691
---	-----------	--------------------

2009 Net Income	\$	986,750
-----------------	----	---------

Southern Select Community Credit Union

Kannapolis, NC 28081

Huyla I. Jackson
Manager169 Dale Earnhardt Boulevard
Telephone: (800) 476-6321
Fax: (704) 933-8952**ASSETS**

Cash & Cash Equivalents	\$	2,066,327
Total Investments	\$	15,160,562
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	20,286,874
Less: Allowance for Loan and Leases	\$	115,950
Total Other Assets	\$	1,348,810
TOTAL ASSETS	\$	38,746,623

Chartered June 20, 1958
 Members 6,434
 Insurance Number 66583

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	7,275,910
Total Shares/Deposits	\$	26,918,812
Total Equity	\$	4,551,901

TOTAL LIABILITIES, SHARES AND EQUITY	\$	38,746,623
---	-----------	-------------------

2009 Net Income	\$	(236,889)
-----------------	----	-----------

State Employees' Credit Union

Raleigh, NC 27611

James C. Blaine
ManagerPost Office Box 27665
Telephone: (800) 438-1104
Fax: (919) 839-5353**ASSETS**

Cash & Cash Equivalents	\$	368,591,125
Total Investments	\$	5,744,858,194
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	12,902,787,422
Less: Allowance for Loan and Leases	\$	162,597,611
Total Other Assets	\$	720,974,156
TOTAL ASSETS	\$	19,574,613,286

Chartered June 4, 1937
Members 1,568,922
Insurance Number 66310**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	155,991,961
Total Shares/Deposits	\$	18,258,600,642
Total Equity	\$	1,160,020,683

TOTAL LIABILITIES, SHARES AND EQUITY \$ 19,574,613,286**2009 Net Income \$ 175,911,841****Summit Credit Union**

Greensboro, NC 27409

Sam Whitehurst
Manager8210 West Market Street
Telephone: (800) 632-0210
Fax: (336) 662-6100**ASSETS**

Cash & Cash Equivalents	\$	9,403,707
Total Investments	\$	46,705,911
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	91,274,403
Less: Allowance for Loan and Leases	\$	2,098,796
Total Other Assets	\$	7,298,439
TOTAL ASSETS	\$	152,583,664

Chartered March 18, 1935
Members 21,764
Insurance Number 63020**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	25,891,643
Total Shares/Deposits	\$	117,090,022
Total Equity	\$	9,601,999

TOTAL LIABILITIES, SHARES AND EQUITY \$ 152,583,664**2009 Net Income \$ (1,589,502)****TCP Credit Union**

Rural Hall, NC 27045

Wilda Sudderth
ManagerPost Office Box 881
Telephone: (336) 969-6518
Fax: (336) 969-9483**ASSETS**

Cash & Cash Equivalents	\$	5,679,876
Total Investments	\$	886,114
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	7,224,096
Less: Allowance for Loan and Leases	\$	22,215
Total Other Assets	\$	569,361
TOTAL ASSETS	\$	14,337,232

Chartered November 26, 1979
Members 1,317
Insurance Number 65384**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	49,107
Total Shares/Deposits	\$	12,327,672
Total Equity	\$	1,960,453

TOTAL LIABILITIES, SHARES AND EQUITY \$ 14,337,232**2009 Net Income \$ (2,564)**

Telco Credit Union

Tarboro, NC 27886

Charles L. Johnson, Jr.
ManagerPost Office Box 4002
Telephone: (800) 682-8688
Fax: (252) 823-1001**ASSETS**

Cash & Cash Equivalents	\$	8,553,481
Total Investments	\$	17,593,730
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	32,921,928
Less: Allowance for Loan and Leases	\$	634,637
Total Other Assets	\$	1,455,290
TOTAL ASSETS	\$	59,889,792

Chartered August 22, 1941
 Members 11,832
 Insurance Number 66319

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	151,939
Total Shares/Deposits	\$	46,717,685
Total Equity	\$	13,019,168

TOTAL LIABILITIES, SHARES AND EQUITY	\$	59,888,792
---	-----------	-------------------

2009 Net Income	\$	(1,399,813)
------------------------	-----------	--------------------

Telco Community Credit Union

Asheville, NC 28806

Rita F. Gentry
Manager712 New Leicester Highway
Telephone: (800) 222-1025
Fax: (828) 255-9347**ASSETS**

Cash & Cash Equivalents	\$	7,193,318
Total Investments	\$	12,654,279
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	52,131,757
Less: Allowance for Loan and Leases	\$	436,988
Total Other Assets	\$	5,700,044
TOTAL ASSETS	\$	77,242,410

Chartered June 6, 1935
 Members 14,083
 Insurance Number 63545

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	5,262,660
Total Shares/Deposits	\$	64,259,519
Total Equity	\$	7,720,231
	\$	77,242,410

TOTAL LIABILITIES, SHARES AND EQUITY	\$	77,242,410
---	-----------	-------------------

2009 Net Income	\$	(728,339)
------------------------	-----------	------------------

Texas Gulf Carolina Employees' Credit Union

Aurora, NC 27806

Jack Moore
Manager1530 NC Highway 306 South
Telephone: (252) 322-8026
Fax: (252) 322-8090**ASSETS**

Cash & Cash Equivalents	\$	172,268
Total Investments	\$	1,701,289
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	1,018,805
Less: Allowance for Loan and Leases	\$	64,013
Total Other Assets	\$	25,968
TOTAL ASSETS	\$	2,854,317

Chartered March 7, 1968
 Members 697
 Insurance Number 66320

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	11,977
Total Shares/Deposits	\$	2,002,677
Total Equity	\$	839,663

TOTAL LIABILITIES, SHARES AND EQUITY	\$	2,854,317
---	-----------	------------------

2009 Net Income	\$	23,865
------------------------	-----------	---------------

United Chemi-Con Manufacturing Employees' Credit Union

Lansing, NC 28643

Patti J. Miller
Manager

185 McNeil Road
 Telephone: (336) 384-6911
 Fax: (336) 384-6923

ASSETS

Cash & Cash Equivalents	\$	444,834
Total Investments	\$	4,721,362
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	613,082
Less: Allowance for Loan and Leases	\$	11,746
Total Other Assets	\$	57,200
TOTAL ASSETS	\$	5,824,732

Chartered December 21, 1961
 Members 641
 Insurance Number 63525

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	6,223
Total Shares/Deposits	\$	5,284,401
Total Equity	\$	534,108

TOTAL LIABILITIES, SHARES AND EQUITY	\$	5,824,732
---	-----------	------------------

2009 Net Income	\$	(7,321)
------------------------	-----------	----------------

United Services Credit Union

Asheville, NC 28802

William J. Carrington, III
Manager

Post Office Box 3336
 Telephone: (828) 255-0809
 Fax: (828) 251-9127

ASSETS

Cash & Cash Equivalents	\$	5,743,620
Total Investments	\$	25,154,402
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	33,704,461
Less: Allowance for Loan and Leases	\$	373,697
Total Other Assets	\$	2,348,312
TOTAL ASSETS	\$	66,577,098

Chartered November 2, 1954
 Members 12,249
 Insurance Number 60980

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	10,548,723
Total Shares/Deposits	\$	48,754,061
Total Equity	\$	7,274,314

TOTAL LIABILITIES, SHARES AND EQUITY	\$	66,577,098
---	-----------	-------------------

2009 Net Income	\$	421,797
------------------------	-----------	----------------

Weyco Community Credit Union

Plymouth, NC 27962

Steven D. Hardison
Manager

Post Office Box 69
 Telephone: (866) 811-4240
 Fax: (252) 793-3438

ASSETS

Cash & Cash Equivalents	\$	6,701,237
Total Investments	\$	38,147,181
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	31,150,002
Less: Allowance for Loan and Leases	\$	279,457
Total Other Assets	\$	1,198,583
TOTAL ASSETS	\$	76,917,546

Chartered June 8, 1959
 Members 7,213
 Insurance Number 66324

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	147,906
Total Shares/Deposits	\$	66,539,688
Total Equity	\$	10,229,952

TOTAL LIABILITIES, SHARES AND EQUITY	\$	76,917,546
---	-----------	-------------------

2009 Net Income	\$	237,847
------------------------	-----------	----------------

Winston-Salem Firemen's Credit Union

Winston-Salem, NC 27103

Jack C. Higgins
Manager1777 Link Road
Telephone: (336) 723-0619
Fax: (336) 725-0955**ASSETS**

Cash & Cash Equivalents	\$	890,736
Total Investments	\$	4,574,340
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	9,748,640
Less: Allowance for Loan and Leases	\$	114,123
Total Other Assets	\$	637,904
TOTAL ASSETS	\$	15,737,497

Chartered April 1, 1940
 Members 2,291
 Insurance Number 66354

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	2,148,986
Total Shares/Deposits	\$	11,760,603
Total Equity	\$	1,827,908

TOTAL LIABILITIES, SHARES AND EQUITY	\$	15,737,497
---	-----------	-------------------

2009 Net Income	\$	206,257
------------------------	-----------	----------------

WNC Community Credit Union

Waynesville, NC 28786

Randall S. Crawford
ManagerPost Office Box 1440
Telephone: (800) 716-4567
Fax: (828) 456-1877**ASSETS**

Cash & Cash Equivalents	\$	11,193,123
Total Investments	\$	13,502,299
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	36,664,007
Less: Allowance for Loan and Leases	\$	204,232
Total Other Assets	\$	1,653,055
TOTAL ASSETS	\$	62,808,252

Chartered May 8, 1946
 Members 4,715
 Insurance Number 66854

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	3,272,315
Total Shares/Deposits	\$	50,095,206
Total Equity	\$	9,440,731

TOTAL LIABILITIES, SHARES AND EQUITY	\$	62,808,252
---	-----------	-------------------

2009 Net Income	\$	(33,818)
------------------------	-----------	-----------------

STATE LIBRARY OF NORTH CAROLINA



3 3091 00751 7527

